



General Assembly

January Session, 2005

**Proposed Bill No. 6430**

LCO No. 1780

Referred to Committee on Select Committee on Housing

Introduced by:

REP. GREENE, 105th Dist.

**AN ACT CONCERNING PAYMENT OF INTEREST EARNED ON REAL ESTATE BROKER ESCROW OR TRUST ACCOUNTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 8-265f of the general statutes be amended to provide
- 2 that interest earned on real estate broker escrow or trust accounts be
- 3 paid to housing authorities instead of to the Connecticut Housing
- 4 Finance Authority.

**Statement of Purpose:**

To provide that proceeds from real estate broker escrow or trust accounts shall be sent directly to housing authorities for use in mortgage assistance programs.